

## **Minutes**

### **Revenue and Finance Committee**

**March 21, 2006**

**1:30 p.m., Room 209**

**Present:** Council Members: Brownie Newman, Chair;  
Bryan Freeborn, Dr. Carl Mumpower  
Staff: Benjamin Durant; Bruce Black; Guest: Chuck Tessier

- **Follow up From Last Meeting**

- Tax Re-valuation: Ben Durant  
Ben gave Committee members a handout on revaluation data and discussed property tax values in relation to revenue neutral tax base.
- Supplemental School Tax: Ben Durant  
Ben gave Committee members a handout and explained that there is a .20 school tax that is set by the School Board and has not been adjusted since the re-valuation in 1999.
- Price Comparison of Parking Decks: Bruce Black  
Bruce supplied the Committee with comparison prices for special events, hourly, daily, and monthly parking rates vs. private parking decks.
- Written Policy on Parking Decks: Bruce Black  
Bruce said that the City does not have a written policy.
- Analysis of Parking Fund Balance: Ben Durant  
Due to time constraints, parking fund balance was not discussed.
- Invited Guest: Chuck Tessier  
Brownie stated that he does not want the policies of the City to interfere with the development of private parking decks. Mr. Tessier discussed his plans for building a parking deck downtown, next to the First Union building.

- **Water Rate Recommendations**

- Decision on whether the water rate issue to be discussed at Committee level or by Full Council.
  - No decision was made regarding this agenda item.

- **Scheduling of Additional Topics**

- The Committee decided to schedule an additional meeting, in approximately two weeks, to discuss Outside Agency Grants and Fees and Charges.

- **Meeting Adjournment**

- The meeting was adjourned at 3:00p.m.